

USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Required Report - public distribution

Date: 4/26/2005

GAIN Report Number: E35077

EU-25

Grain and Feed EU Rice Weekly, Brussels 26 April 2005 2005

Approved by:

Norval Francis U.S. Mission to the EU

Prepared by:

Peter Talks

Report Highlights:

This weekly report contains data on rice prices in the U.S. and the EU. It also lists current import duties in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

On February 28, the EU and U.S. announced that they have come to an agreement over brown rice tariffs that may lead to the possibility of a lower brown rice tariff rate for US exports to the EU.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Brussels USEU [BE2] [E3]

Weekly rice report - Brussels, April 26, 2005

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	303.14	13.75
2 Brown 4/73 pct	297.62	13.50
Medium Milled 2/4 *	308.65	14.00
1 Brown parb 4/88 **	308.65	14.00

^{*} F.A.S. basis

^{**} While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	178	231	10.46
Spain, Indica, Milled	465	604	27.37
Italy, Thaibonnet, paddy	183	238	10.77
Italy, Thaibonnet, milled	380	493	22.37
Italian Indica, 5%, milled	300	389	17.66
Italian Indica, 5% milled, sortex, parboiled	330	428	19.43

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via http://www.fas.usda.gov/scriptsw/attacherep/default.asp

IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	84.36	28.12
1006 30, Milled/White	175	58.33	227.13	75.71
1006 40, Brokens	128	41.18	166.13	53.45

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

^{*}Note: On February 28, the US and EU announced an agreement that may lead to the possibility of lower applied tariffs for brown rice exported to the EU. See www.ustr.gov for more details.

EURO/US\$ rate 1.

Source: FT, 26 April 2005

86,935

EU Import License Data

EU Rice Import license data is available from CIRCA, part of website of the European Commission:

http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicsdomain/rice&vm=detailed&s b=Title

Then click on 'Import of Husked rice to the EU' for license data.

From September 1 2004 to April 21 2005, total EU import licenses for brown rice that is not basmati totaled 248,564 MT. (Note the table below gives data to 19 April).

Period: Sept 1 to April 19 Marketing Year, Year to Date MT 2004-05 2003-04 Paddy Japonica 531 368 Indica 252 367 Brown Japonica 4,625 2,180 Indica 415,285 398,279 Of which - basmati 172,053 219,772 Semi-milled Japonica 1,358 735 Indica 1,844 10,618 Milled Japonica 18,642 11,860 Indica 88,729 54,484 Total, in milled rice equivalents Japonica 23,458 14,281 Indica 377,198 339,341 Total 400.656 353,622

Source: European Commission.

http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicsdomain/rice&vm=detailed&s b=Title

Brokens

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10th November would be valid until the end of January.

Note: 2003-04 year to date above is only for the EU-15.

81.454